

Pine Ridge Investment Club
MINUTES
August 16, 2011

Vice President Mike Hinman called the meeting to order at 7:40 p.m.

Members Present

Les Tlustos	Barb Kreitman McCartney	Mary Ann Wess	Roger Wess
Fred McCartney	John Mejia	Ray Burks	John Dagen
Gene Psota	Mike Hinman	Dorrene Brown	Butterfield

(Members present are listed in **bold** font.)

Visitors

None

Minutes

Ray Burks moved to approve the minutes of the June meeting; Les Tlustos seconded; motion carried.

Treasurer's Report

Balance in bank = \$1,331.76; balance at broker = \$5,583.73; Les Tlustos moved to approve the Treasurer's Report; Ray Burks seconded; motion carried.

Old Business

Need to continue promoting our club to attract new members.

New Business

Checked on the status of our Stryker holdings.

Ray Burks moved to purchase 100 shares of Sandstrom Gold L.T.D. The cost will be about \$1.44 per share. Mary Ann Wess seconded the motion. Motion passed.

Vice President Mike Hinman adjourned the meeting 8:45 p.m.