

**Pine Ridge Investors of Chadron**

**Valuation Statement as of 08/16/11**

Security	Ticker	First Buy or Valuation	Shares Owned This Date	Cost Per Share	Total Cost	Price Per Share This Valuation	Total Value This Valuation	% of Total
Apple Computer Inc	AAPL	04/26/01	5.000000	226.7880	1133.94	380.48	1902.40	3.38
American Intl Group	AIG	08/27/09	40.000000	34.3897	1375.59	24.51	980.40	1.74
Berkshire Hathaway	BRK.B	02/17/10	125.000000	71.0425	8880.31	71.78	8972.50	15.96
Citigroup Inc	C	04/01/09	30.000000	34.7157	1041.47	29.94	898.20	1.60
Cisco Systems Inc Com	CSCO	12/22/98	50.000000	23.0292	1151.46	16.00	800.00	1.42
CSX Corp.	CSX	07/26/06	180.000000	13.5354	2436.38	22.41	4033.80	7.18
Daktronics Inc	DAKT	06/21/01	250.000000	12.2325	3058.13	8.66	2165.00	3.85
Ford Motor	F	03/16/11	50.000000	14.4494	722.47	11.22	561.00	1.00
Frontier Corp.	FTR	07/02/10	425.996000	8.1427	3468.75	7.12	3033.09	5.40
General Electric	GE	05/25/00	50.000000	12.3992	619.96	16.15	807.50	1.44
GameStop Corp.	GME	09/20/06	20.000000	24.7495	494.99	21.39	427.80	0.76
HCP, Inc.	HCP	04/21/10	50.000000	34.6492	1732.46	34.45	1722.50	3.06
Honda Motor LTD	HMC	04/25/06	50.000000	33.3198	1665.99	33.93	1696.50	3.02
Hewlett Packard Co Com	HPQ	02/23/05	100.000000	47.2589	4725.89	32.61	3261.00	5.80
Johnson CTLS	JCI	06/22/09	25.000000	20.8392	520.98	32.34	808.50	1.44
Johnson & Johnson Com	JNJ	09/25/02	50.000000	60.9374	3046.87	64.36	3218.00	5.72
Kraft Foods Inc	KFT	04/02/07	50.000000	28.6737	1433.69	34.21	1710.50	3.04
Kinder Morgan Energy	KMP	08/26/05	50.000000	50.3598	2517.99	70.56	3528.00	6.28
Eli Lilly & Co.	LLY	06/16/10	50.000000	34.2592	1712.96	35.69	1784.50	3.17
Altria Gro	MO	09/26/00	100.000000	17.4666	1746.66	25.68	2568.00	4.57
Pepsico Inc	PEP	04/27/95	60.000000	29.3363	1760.18	63.76	3825.60	6.80
Procter Gamble Co	PG	02/22/06	20.000000	60.5695	1211.39	61.62	1232.40	2.19
Philip Morris Intl Com	PM	03/31/08	50.000000	45.9998	2299.99	67.70	3385.00	6.02
Spectra Energy Corp.	SE	01/02/07	40.000000	25.3677	1014.71	25.11	1004.40	1.79
Silver Wheaton Corp	SLW	04/25/06	25.000000	11.7099	292.75	37.63	940.75	1.67
Stryker Corp	SYK	04/20/11	20.000000	60.2590	1205.18	48.42	968.40	1.72
Sysco Corp	SYY	05/19/10	50.000000	30.3694	1518.47	27.99	1399.50	2.49
Molson Coors	TAP	01/02/09	25.000000	47.5492	1188.73	44.10	1102.50	1.96
Verizon Communications	VZ	11/19/09	100.000000	30.0093	3000.93	34.88	3488.00	6.20
Waste Management Inc.	WM	11/19/09	20.000000	32.5790	651.58	30.60	612.00	1.09
Weyerhaeuser Co.	WY	12/23/10	50.000000	18.6798	933.99	17.07	853.50	1.52
Yum! Brands Inc.	YUM	10/07/97	20.000000	41.1090	822.18	51.03	1020.60	1.82
<b>Total This Date</b>					<b>59387.02</b>		<b>64711.84</b>	<b>115.11</b>

Security	Ticker	First Buy or Valuation	Shares Owned This Date	Cost Per Share	Total Cost	Price Per Share This Valuation	Total Value This Valuation	% of Total
		Cash in Bank			1,331.76		1,331.76	2.37
		Cash in Broker			5,583.73		5,583.73	9.93
		Cash in Suspense			-7,474.71		-7,474.71	-13.30
		Cash in WD Liability Account			-7,934.20		-7,934.20	-14.11
		Total Cash Accounts this Date			-8493.42		-8493.42	-15.11
		Total Securities and Cash Accounts this Date			50893.59		56218.42	100.00
		Total Number of Valuation Units to Date					15.958202	
		Value of Each Unit This Date					3,522.85	
		Number of Units Each \$10.00 Will Purchase					0.002839	