

Pine Ridge Investment Club
www.pineridgeinvestmentclub.com
MINUTES
December 15, 2009

President Roger W. called the meeting to order at 7:50 p.m.

Members Present

Les Tlustos	Barb Kreitman McCartney	Ken Anderson	Mary Ann Wess
Roger Wess	Fred McCartney	Roger Dotson	John Mejia
Ray Burks	Dorrene BrownButterfield	John Dagen	Gene Psota

(Members present are listed in **bold** font.)

Visitors

None.

Minutes

Les moved to approve the minutes of the November 17, 2009, meeting; Fred seconded; motion carried.

Treasurer's Report

Balance in bank = \$285.62; balance at broker = \$1326.82; Mary Anne moved to approve the Treasurer's Report; Les seconded; motion carried.

Barb moved to name Roger Wess, Leslie (Les) Tlustos, and Dorrene BrownButterfield as Authorized Agents for our TD Ameritrade account (#150-532471); Fred seconded; motion carried. Dorrene will get the paperwork in to TD Ameritrade ASAP.

Dorrene pre-ordered the Tax Printer 2010 software at a cost of \$89.99; Mary Ann moved to have the Club reimburse Dorrene for the expense; Barb seconded; motion carried.

The iClub valuation statement and the TD Ameritrade statement will no longer be provided at meetings in hard copy form. They will both be available online via our website the afternoon of each monthly meeting. If you wish to have hard copies, please print them out yourselves. If you do not have computer access, let Dorrene know and she will provide you a copy if you wish one.

Old Business

As always, we need new members...tell your friends, co-workers, coffee buddies, etc., about the club and invite them to come to a meeting with you!

Ray's request last meeting about a standing sell order for Apple will be addressed once the TD Ameritrade paperwork is up to date.

New Business

Stocks looked at (no purchases or sales will be made until all the TD Ameritrade paperwork is up to date).

John Mejia asked that we look in to A123:

- A123 (AONE) - \$18.16; erratic performance; has only been publicly traded since Sept. 2009; makes/sells rechargeable lithium ion batteries; founded in 2001. This is one to watch.

Les had a list of "Best Ten Stocks for 2010" that he found in an article on Yahoo Finance.

1. MasterCard, Inc. (MA) - \$245.55; P/E 22.85; div. 0.20%. This is one to watch.
2. Amedisys Inc. (AMED) - \$46.94; P/E 10.37; div. n/a; home health and hospice services. This is one to watch.
3. QualComm (QCOM) - \$44.88; P/E 47.17; div. 1.50%; telecommunications.
4. Petrohawk Energy (HK) - \$24.10; no P/E or div. available; exploration, development, and production of oil and natural gas in the U.S.
5. Baxter International (BAX) - \$59.00; P/E 16.56; div. 1.90%; biomedical.
6. Quanta (PWR) - \$20.73; P/E 24.74; div. n/a; infrastructure for electric utility industry, fiber optics. This is one to watch.
7. Salesforce.com (CRM) - \$65.07; P/E 111.23; div. n/a; customer services provider for businesses worldwide.
8. American Tower (AMT) - \$40.95; P/E 60.85; div. n/a; wireless and broadcast communications infrastructure. This is one to watch.
9. Renhe (1387.KH) - \$1.75; P/E 14.24; div. n/a; underground mall development in China.
10. Vornado (VNO) - \$69.86; P/E 1,270.18; div. 3.70%; real estate investment trust.

We will revisit some of these in future meetings.

Fred moved to adjourn the meeting; Pres. Roger W. adjourned the meeting at 8:52 p.m.

Our next meeting will be Tuesday, January 19, 2010, 7:30pm, at the Wess home. *Bring a friend or two!*

Respectfully submitted, *Dorrene K. BrownButterfield*, Secretary/Treasurer