

Pine Ridge Investors of Chadron
Valuation Statement as of 12/15/09

Security	Ticker	First Buy or Valuation	Shares Owned This Date	Price Per Share	Total Cost	Price Per Share This Valuation	Total Value This Valuation	% of Total
Apple Computer Inc	AAPL	04/26/01	30.000000	69.0763	2072.29	196.98	5909.40	10.04
Adobe Systems	ADBE	11/28/06	25.000000	41.8589	1046.47	35.78	894.50	1.52
American Intl Group	AIG	08/27/09	40.000000	34.3897	1375.59	29.08	1163.20	1.98
Yamana Gold Inc	AUY	01/22/08	50.000000	15.6488	782.44	12.23	611.50	1.04
Bank of America Corp	BAC	08/23/04	100.000000	44.6123	4461.23	15.63	1563.00	2.66
Black Hills Corp	BKH	10/31/00	50.000000	32.7018	1635.09	26.42	1321.00	2.25
Burlington Northern Santa	BNI	04/26/05	30.000000	57.1257	1713.77	98.54	2956.20	5.02
Beyond Petroleum	BP	10/23/08	20.000000	45.9495	918.99	56.77	1135.40	1.93
Citigroup Inc	C	04/01/09	100.000000	2.7398	273.98	3.70	370.00	0.63
Cabela's Inc	CAB	05/24/05	25.000000	19.4296	485.74	13.41	335.25	0.57
Cameco CP	CCJ	05/01/06	190.000000	41.5248	7889.72	31.56	5996.40	10.19
CRH plc	CRH	11/21/07	100.000000	33.8559	3385.59	27.03	2703.00	4.59
Cisco Systems Inc Com	CSCO	12/22/98	50.000000	23.0292	1151.46	23.84	1192.00	2.03
CSX Corp.	CSX	07/26/06	40.000000	30.4097	1216.39	49.36	1974.40	3.36
Chevron Texaco Corp	CVX	10/10/01	30.000000	44.9740	1349.22	77.26	2317.80	3.94
Cemex S.A.B. De C.V.	CX	12/19/07	52.000000	24.8363	1291.49	11.34	589.68	1.00
Daktronics Inc	DAKT	06/21/01	250.000000	12.2325	3058.13	9.00	2250.00	3.82
General Electric	GE	05/25/00	50.000000	12.3992	619.96	15.95	797.50	1.36
Corning Inc	GLW	01/19/06	50.000000	25.2498	1262.49	18.83	941.50	1.60
GameStop Corp.	GME	09/20/06	20.000000	24.7495	494.99	22.28	445.60	0.76
Honda Motor LTD	HMC	04/25/06	50.000000	33.3198	1665.99	34.01	1700.50	2.89
Hewlett Packard Co Com	HPQ	02/23/05	100.000000	20.9799	2097.99	50.68	5068.00	8.61
Intel Corp	INTC	01/01/98	20.000001	27.0975	541.95	19.98	399.60	0.68
Johnson CTLS	JCI	06/22/09	25.000000	20.8392	520.98	27.85	696.25	1.18
Johnson & Johnson Com	JNJ	09/25/02	50.000000	60.9374	3046.87	64.96	3248.00	5.52
Kraft Foods Inc	KFT	04/02/07	50.000000	28.6737	1433.69	26.97	1348.50	2.29
Kinder Morgan Energy	KMP	08/26/05	50.000000	50.3598	2517.99	59.27	2963.50	5.04
Altria Gro	MO	09/26/00	20.000000	6.5409	130.82	19.67	393.40	0.67
Nucor Corp	NUE	12/19/07	35.000000	53.8277	1883.97	42.83	1499.05	2.55
Pepsico Inc	PEP	04/27/95	60.000000	29.3363	1760.18	60.98	3658.80	6.22
Procter Gamble Co	PG	02/22/06	20.000000	60.5695	1211.39	63.01	1260.20	2.14
Philip Morris Intl Com	PM	03/31/08	20.000000	14.9027	298.05	50.26	1005.20	1.71
Radio Shack	RSH	09/20/06	50.000000	19.4784	973.92	20.25	1012.50	1.72
Silver Wheaton Corp	SLW	04/25/06	100.000000	11.7099	1170.99	15.62	1562.00	2.65
Molson Coors	TAP	01/02/09	25.000000	47.5492	1188.73	44.73	1118.25	1.90
Tesoro Corporation Com	TSO	03/27/08	50.000000	30.4498	1522.49	13.06	653.00	1.11
Verizon Communications	VZ	11/19/09	50.000000	30.5994	1529.97	33.55	1677.50	2.85
Wells Fargo	WFC	04/17/98	50.000000	30.7782	1538.91	25.49	1274.50	2.17
Waste Management Inc.	WM	11/24/09	20.000000	32.5790	651.58	33.48	669.60	1.14
Total This Date					62171.49		66675.68	113.32
					Cash in Bank		285.62	0.49
					Cash in Broker		1,326.82	2.25
					Cash in Suspense		-7,474.71	-12.70
					Cash in WD Liability Account		-1,973.36	-3.35
					Total Cash Accounts this Date		-7835.63	-13.32
					Total Securities and Cash Accounts this Date		58840.05	100.00
					Total Number of Valuation Units to Date		16.996909	
					Value of Each Unit This Date		3,461.81	
					Number of Units Each \$10.00 Will Purchase		0.002889	