

Pine Ridge Investors of Chadron
Valuation Statement as of 12/23/11

Security	Ticker	First Buy or Valuation	Shares Owned This Date	Price Per Share	Total Cost	Price Per Share This Valuation	Total Value This Valuation	% of Total
Apple Computer Inc	AAPL	04/26/01	5.000000	226.7880	1133.94	398.55	1992.75	3.28
American Intl Group	AIG	08/27/09	40.000000	34.3897	1375.59	24.17	966.80	1.59
Berkshire Hathaway	BRK.B	02/17/10	125.000000	71.0425	8880.31	76.89	9611.25	15.82
Citigroup Inc	C	04/01/09	30.000000	34.7157	1041.47	27.65	829.50	1.37
Cisco Systems Inc Com	CSCO	12/22/98	50.000000	23.0292	1151.46	18.13	906.50	1.49
CSX Corp.	CSX	07/26/06	220.000000	15.0544	3311.96	21.09	4639.80	7.64
Daktronics Inc	DAKT	06/21/01	250.000000	12.2325	3058.13	9.82	2455.00	4.04
Express Scripts Inc.	ESRX	09/22/11	25.000000	39.8996	997.49	45.67	1141.75	1.88
Ford Motor	F	03/16/11	50.000000	14.4494	722.47	10.94	547.00	0.90
Frontier Corp.	FTR	07/02/10	425.996000	8.1427	3468.75	5.10	2172.58	3.58
General Electric	GE	05/25/00	50.000000	12.3992	619.96	18.05	902.50	1.49
HCP, Inc.	HCP	04/21/10	50.000000	34.6492	1732.46	40.77	2038.50	3.36
Honda Motor LTD	HMC	04/25/06	50.000000	33.3198	1665.99	29.96	1498.00	2.47
Hewlett Packard Co Com	HPQ	02/23/05	130.000000	42.6488	5544.35	25.86	3361.80	5.53
Johnson CTLS	JCI	06/22/09	25.000000	20.8392	520.98	30.42	760.50	1.25
Johnson & Johnson Com	JNJ	09/25/02	50.000000	60.9374	3046.87	65.18	3259.00	5.37
Kraft Foods Inc	KFT	04/02/07	50.000000	28.6737	1433.69	37.31	1865.50	3.07
Kinder Morgan Energy	KMP	08/26/05	50.000000	50.3598	2517.99	82.57	4128.50	6.80
Eli Lilly & Co.	LLY	06/16/10	50.000000	34.2592	1712.96	41.46	2073.00	3.41
Altria Gro	MO	09/26/00	100.000000	17.4666	1746.66	29.82	2982.00	4.91
Pepsico Inc	PEP	04/27/95	60.000000	29.3363	1760.18	66.04	3962.40	6.52
Procter Gamble Co	PG	02/22/06	20.000000	60.5695	1211.39	66.19	1323.80	2.18
Philip Morris Intl Com	PM	03/31/08	50.000000	45.9998	2299.99	77.85	3892.50	6.41
Spectra Energy Corp.	SE	01/02/07	40.000000	25.3677	1014.71	30.49	1219.60	2.01
Silver Wheaton Corp	SLW	04/25/06	25.000000	11.7099	292.75	29.31	732.75	1.21
Sandstrom Gold Ltd.	SNDXF	08/22/11	100.000000	1.5644	156.44	1.19	119.00	0.20
Stryker Corp	SYK	04/20/11	20.000000	60.2590	1205.18	49.72	994.40	1.64
Sysco Corp	SYU	05/19/10	50.000000	30.3694	1518.47	29.21	1460.50	2.40
Molson Coors	TAP	01/02/09	25.000000	47.5492	1188.73	43.50	1087.50	1.79
Verizon Communications	VZ	11/19/09	100.000000	30.0093	3000.93	39.29	3929.00	6.47
Waste Management Inc.	WM	11/19/09	20.000000	32.5790	651.58	32.39	647.80	1.07
Weyerhaeuser Co.	WY	12/23/10	50.000000	18.6798	933.99	18.30	915.00	1.51
Yum! Brands Inc.	YUM	10/07/97	20.000000	41.1090	822.18	58.39	1167.80	1.92
Total This Date					61740.00		69584.28	114.56
					Cash in Bank	306.34	306.34	0.50
					Cash in Broker	297.25	297.25	0.49
					Cash in Suspense	-7,474.71	-7,474.71	-12.31
					Cash in WD Liability Account	-1,973.36	-1,973.36	-3.25

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					-8844.48		-8844.48	-14.56
					52895.51		60739.80	100.00
							16.348071	
							3,715.41	
							0.002691	