

Pine Ridge Investment Club
MINUTES
May 17, 2011

President Fred McCartney called the meeting to order at 7:40 p.m.

Members Present

Les Tlustos	Barb Kreitman McCartney	Mary Ann Wess	Roger Wess
Fred McCartney	John Mejia	Ray Burks	John Dagen
Gene Psota	Mike Hinman	Dorrene BrownButterfield	
Angie Brixius	Brek Brixius		

(Members present are listed in **bold** font.)

Visitors

None

Minutes

Dorrene Butterfield moved to approve the minutes of the April meeting; Mary Ann Wess seconded; motion carried.

Treasurer's Report

Balance in bank = \$571.76; balance at broker = \$1,848.48; Barb McCartney moved to approve the Treasurer's Report; Mike Hinman seconded; motion carried.

Old Business

Need to continue promoting our club to attract new members. Barb McCartney initiated discussion regarding a special event to attract new members. All members were requested to actively recruit new members as we now have thirteen.

New Business

Ken Anderson's letter of resignation was presented. His buyout will be \$5221.37, we have three months to pay this obligation.

Ray Burks moved accept the remaining changes proposed for the bylaws. Barb McCartney seconded. Motion passed.

Ray Burks moved to sell seventy-five shares of Silver Wheaton Corp. John Dagen seconded. Motion passed.

John Dagen moved to sell all Yamana Gold Inc. Ray Burks seconded. Motion passed.

Spectra Energy – SE was revisited.

Dorrene Butterfield moved for adjournment.

President Fred McCartney adjourned the meeting 8:45 p.m.