

**Pine Ridge Investors of Chadron**  
**Valuation Statement as of 05/17/11**

Security	Ticker	First Buy or Valuation	Shares Owned This Date	Price Per Share	Total Cost	Price Per Share This Valuation	Total Value This Valuation	% of Total
Apple Computer Inc	AAPL	04/26/01	5.000000	226.7880	1133.94	336.14	1680.70	2.71
American Intl Group	AIG	08/27/09	40.000000	34.3897	1375.59	30.80	1232.00	1.99
Yamana Gold Inc	AUY	01/22/08	50.000000	15.6488	782.44	11.95	597.50	0.96
Berkshire Hathaway	BRK.B	02/17/10	125.000000	71.0425	8880.31	78.93	9866.25	15.92
Citigroup Inc	C	04/01/09	30.000000	34.7157	1041.47	41.54	1246.20	2.01
Cisco Systems Inc Com	CSCO	12/22/98	50.000000	23.0292	1151.46	16.64	832.00	1.34
CSX Corp.	CSX	07/26/06	60.000000	40.6063	2436.38	73.81	4428.60	7.14
Daktronics Inc	DAKT	06/21/01	250.000000	12.2325	3058.13	9.68	2420.00	3.90
Ford Motor	F	03/16/11	50.000000	14.4494	722.47	14.97	748.50	1.21
Frontier Corp.	FTR	07/02/10	425.996000	8.1427	3468.75	8.83	3761.54	6.07
General Electric	GE	05/25/00	50.000000	12.3992	619.96	19.59	979.50	1.58
GameStop Corp.	GME	09/20/06	20.000000	24.7495	494.99	26.35	527.00	0.85
HCP, Inc.	HCP	04/21/10	50.000000	34.6492	1732.46	36.96	1848.00	2.98
Honda Motor LTD	HMC	04/25/06	50.000000	33.3198	1665.99	38.36	1918.00	3.09
Hewlett Packard Co Com	HPQ	02/23/05	100.000000	47.2589	4725.89	36.91	3691.00	5.95
Johnson CTLs	JCI	06/22/09	25.000000	20.8392	520.98	38.23	955.75	1.54
Johnson & Johnson Com	JNJ	09/25/02	50.000000	60.9374	3046.87	66.40	3320.00	5.36
Kraft Foods Inc	KFT	04/02/07	50.000000	28.6737	1433.69	34.83	1741.50	2.81
Kinder Morgan Energy	KMP	08/26/05	50.000000	50.3598	2517.99	71.29	3564.50	5.75
Eli Lilly & Co.	LLY	06/16/10	50.000000	34.2592	1712.96	39.13	1956.50	3.16
Altria Gro	MO	09/26/00	100.000000	17.4666	1746.66	27.66	2766.00	4.46
Pepsico Inc	PEP	04/27/95	60.000000	29.3363	1760.18	71.11	4266.60	6.88
Procter Gamble Co	PG	02/22/06	20.000000	60.5695	1211.39	67.42	1348.40	2.18
Philip Morris Intl Com	PM	03/31/08	50.000000	45.9998	2299.99	68.59	3429.50	5.53
Spectra Energy Corp.	SE	01/02/07	40.000000	25.3677	1014.71	26.93	1077.20	1.74
Silver Wheaton Corp	SLW	04/25/06	100.000000	11.7099	1170.99	34.32	3432.00	5.54
Stryker Corp	SYK	04/20/11	20.000000	60.2590	1205.18	63.80	1276.00	2.06
Sysco Corp	SYI	05/19/10	50.000000	30.3694	1518.47	32.37	1618.50	2.61
Molson Coors	TAP	01/02/09	25.000000	47.5492	1188.73	46.25	1156.25	1.87
Verizon Communications	VZ	11/19/09	100.000000	30.0093	3000.93	37.11	3711.00	5.99
Waste Management Inc.	WM	11/19/09	20.000000	32.5790	651.58	38.56	771.20	1.24
Weyerhaeuser Co.	WY	12/23/10	50.000000	18.6798	933.99	21.50	1075.00	1.73
Yum! Brands Inc.	YUM	10/07/97	20.000000	41.1090	822.18	54.66	1093.20	1.76
<b>Total This Date</b>					<b>61047.70</b>		<b>74335.89</b>	<b>119.92</b>
					<b>Cash in Bank</b>	<b>571.76</b>	<b>571.76</b>	<b>0.92</b>
					<b>Cash in Broker</b>	<b>1,848.48</b>	<b>1,848.48</b>	<b>2.98</b>
					<b>Cash in Suspense</b>	<b>-7,474.71</b>	<b>-7,474.71</b>	<b>-12.06</b>
					<b>Cash in WD Liability Account</b>	<b>-7,294.73</b>	<b>-7,294.73</b>	<b>-11.77</b>

