

Pine Ridge Investment Club
www.pineridgeinvestmentclub.com

MINUTES

November 17, 2009

President Roger W. called the meeting to order at 7:30 p.m.

Members Present

Les Tlustos

Barb Kreitman McCartney

Ken Anderson

Mary Ann Wess

Roger Wess

Fred McCartney

Roger Dotson

John Mejia

Ray Burks

Dorrene BrownButterfield

John Dagen

Gene Psota

(Members present are listed in **bold** font.)

Visitors

None.

Minutes

Barb moved to approve the minutes of the October 20, 2009, meeting; Ray seconded; motion carried.

Treasurer's Report

Balance in bank = \$764.62; balance at broker = \$2208.02; Dorrene moved to approve the Treasurer's Report; Ray seconded; motion carried.

Les renewed our annual iClub membership agreement, charging the \$49 to his personal credit card. Barb moved we reimburse Les the \$49 expense; Dorrene second; motion carried.

Better Investment Club renewal is due in November, as are any renewals or new subscriptions to the *Better Investing* magazine. If you want a magazine subscription, get \$25 check to Dorrene, made payable to "Better Investing," before Thanksgiving.

Les and Dorrene will get the Treasurer position transferred before the Dec. meeting.

Old Business

As always, we need new members...tell your friends, co-workers, coffee buddies, etc., about the club and invite them to come to a meeting with you!

Dorrene always puts the meeting announcement on chadrad.com and in KCSR's community calendar and sends at least 2 email reminders to all members before each meeting. She will look in to putting a reminder in the Chadron paper as well.

John Mejia has paid his 2009 dues in full.

New Business

Stocks looked at, *purchased*, and SOLD:

- Paychex (PAYX) - \$31.56; short-term loan company.
- Royal Dutch (RDS-A) - \$63.18.
- Centurytel (CTL) - \$34.78; dividend 8.10%.
- McDonalds (MCD) - \$63.57.
- Coca-Cola (KO) - \$56.87.
- Verizon (VZ) - \$30.65 (*up from \$28.80 last month*); *good P/E and dividend*; Ray moved to purchase 50 shares; Les seconded; motion carried.
- Waste Management Inc. (WM) - \$33.12; *W. Buffett recently doubled his shares in this company*; Dorrene moved to purchase 20 share; Ray seconded; motion carried.

John Mejia had suggested we look at A One as an investment, but Roger's computer battery died before we could, so we'll do it next month.

Ray asked if it would be possible to put in a Sell Order on our Apple stock, so if it hits a certain bottom amount (e.g., \$200 per share), it would automatically sell and we could take the profit; then if it dips again in the future, we could buy it again. Les and Dorrene will look in to how this works with AmeriTrade and report back at the Dec. meeting.

Les moved to adjourn the meeting; Pres. Roger W. adjourned the meeting at 8:55 p.m.

Our next meeting will be Tuesday, December 15, 2009, 7:30pm, at the Wess home. *Bring a friend or two!*

Respectfully submitted,

Dorrene K. BrownButterfield, Secretary/Treasurer