

**Pine Ridge Investment Club
MINUTES**

October 25, 2011

President Fred McCartney called the meeting to order at 7:44 p.m.

Members Present

Les Tlustos	Barb Kreitman McCartney	Mary Ann Wess	Roger Wess
Fred McCartney	John Mejia	Ray Burks	John Dagen
Gene Psota	Mike Hinman	Dorrene BrownButterfield	

(Members present are listed in **bold** font.)

Visitors

None

Minutes

Ray Burks moved to approve the minutes of the September meeting; Dorrene Butterfield seconded; motion carried.

Treasurer's Report

Balance in bank = \$255.33; balance at broker = \$603.48; Roger Wess moved to approve the Treasurer's Report; Ray Burks seconded; motion carried.

Old Business

Need to continue promoting our club to attract new members.

New Business

Roger Wess moved to purchase 30 more shares of Hewlett Packard because of a low price due to a restructuring; Ray Burks seconded; motion carried.

Roger Wess suggested the Club explore the possibility of online suggestions for sales and purchases of stock. Dorrene Butterfield thought a password protected Facebook page might work well for this type of discussion. Members are encouraged to consider these suggestions and respond at the next meeting or by email to Dorrene or Roger.

Adjournment

President Fred McCartney adjourned the meeting at 8:45 p.m.

Next meeting is Tuesday, November 15, 2011, 7:30pm.